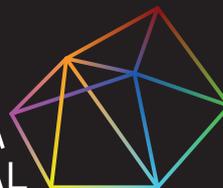




Annual Report of Operations 2020–2021

MILDURA
REGIONAL
DEVELOPMENT



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Our Vision

Our Vision is to bring businesses, educators and communities together to form partnerships that identify opportunities, innovates and finds solutions.

We will collaboratively build on our region's strengths and opportunities in the tourism, agribusiness, horticultural and related education and technology spaces.

We will fulfill this vision by:

A Driven Team with a focused goal

A work culture where tourism and economic development is a passion and people strive to achieve beyond their beliefs.

A Collaborative Environment

Always being open to new ideas and trends and working amongst our peers to create desirable outcomes.

Our Values

We will host a strong team ethic, operate transparently, morally and commercially all while remembering that we are custodians of public money. We will endeavour to protect the reputation of our organisation, and our region.

We will provide no information or take part in any action which might be harmful or detrimental to commercial and economic development activities or our organisation.

We will be well-researched, use evidence-based best practice principles all while recognising and appreciating our history and traditions with respect to the work done by those who came before us.

Acknowledgement of Country

Mildura Regional Development acknowledges that we conduct our business on the traditional lands of the Latji Latji, Nyeri Nyeri, Wergaia and Ngintait peoples of Victoria, and also the Barkindji peoples of New South Wales. We acknowledge and pay respects to the traditional owners and elders past and present.

Photography Credits

Cover: RedStar Media. Page 1: Hawkeye Photography. Page 2–3: David Sickerdick Photography. Page 4: Robert Klarich

What We Do



Chair Report



The Global Pandemic has continued to provide significant challenges to the way we exist and locally we have all experienced the effect of lockdowns and border closures. Because of our geography as a popular tri-state location, this has amplified the economic impact in our accommodation and hospitality industries. We have continued to be heavily involved with Mildura Rural City Council (MRCC) in the bounce between recovery and response, whilst also planning for the time people can return to regular travel by keeping the Mildura region brand “front of mind” with new marketing initiatives.

The end of 2020 and first quarter of the 2021 calendar year was showing some great signs that our region would flourish again when it came to events, visitation and investment. The second ever Crafted by Mildura – Taste Better Walk, which sold out and saw over 220 attendees express their support for more events such as this in the region, celebrating our local produce offerings. The Board greatly appreciate the effort of all staff in bringing this together again, even with the ever present shadow of COVID-19.

Brett and the team must continue to be commended for their efforts through COVID-19 lockdowns and the support and assistance the organisation has shown to local businesses via direction to funding avenues, industry webinars, information sessions and recovery initiatives. Our office relocation in the CBD continues to develop, with the further signage and internal works now finalised and planning for additional murals on the outside initiated.

The launch of the new Visit Mildura website provided a vibrant new feel to align with our business structure and representation, making clear links to our two national based marketing campaigns with the AFL and V8 Supercar campaign pilot. This pilot was undertaken in partnership with

the local business community and utilising V8 Supercar team Tickford with local driver Cameron Waters. During his amazing Bathurst campaign, Cam set a lap record in qualifying and followed it up with a wonderful second position that promoted the Mildura region every second of the final 20 minutes of racing, which proved simply unbelievable publicity for our Visit Mildura brand.

The SBS television launch of Australia’s Food bowl with Stefano de Pieri, along with other marketing activities undertaken during the year, aimed to keep our brand consistently in the market and continued to provide a great boost to our region’s national exposure. The launch of the ‘Your Mate, Mildura’ social media campaign around Australia Day, was also a significant factor in growing visitation numbers to our Visit Mildura website and social pages and should continue well into the following months, enhancing our inspirational narrative.

Our endeavours are always directed towards leveraging our available funds to increase brand exposure and tourism awareness. In many instances, our marketing reach was also successfully extended due to the efforts of industry partners such as Visit Victoria, Murray Regional Tourism and Destination New South Wales. We look forward to continuing those strong relationships next financial year as we seek to move forward with the exciting Bruce Munro light art installation project across Victoria and NSW locations.

The Board of Mildura Regional Development (MRD) would like to acknowledge and thank all operators, businesses and individuals who have supported the organisation in so many ways throughout the year. It has been another tough year for tourism in particular and we acknowledge the ongoing good will that is invested by so many.

MRD has now developed a strong and influential presence in the economic and tourism sectors and we look to again meet, and push to stretch, our strategic goals in the coming financial year. Our relationships with our strategic partners, in particular MRCC is a testament to this, both at Councillor and Senior Administrative level. This has allowed for a collaborative and transparent approach that will continue to drive positive outcomes for our region.

Geoff Thomson
Chair, Mildura Regional Development

CEO Report



The 2020/21 financial year was again one of significant adversity for the Mildura region and the whole Australian economy as the COVID-19 Pandemic continued. As an organisation, MRD embraced this challenge and used the opportunities presented to further connect with our community and deliver against our Strategy.

The strategic projects that were continued included, the Internet of Things (IOT) project (utilising the existing LoRAWAN project structures) and ongoing development of the SMART farm initiative at SuniTAFE. Both continued to gain momentum and funding support which will add significant value to the community in future years. The memorial Silo Art project to paint the Walpeup silo, owned by Graincorp continues to be delayed by the COVID-19 pandemic, with lockdowns and issues identified in the scoping phase with GrainCorp preventing the initiative from moving to a contract finalisation and delivery stage.

The early work on the significant Sunraysia Mallee Port Link project (Ouyen Intermodal) with the Ouyen community was completed in the form of a Business Case. Lobbying at all levels of Government for the complementary work required for the Murray Basin Rail Project completion is now the priority to drive the economic value for our region and the viability of rail.

We continue to work with Mildura Rural City Council (MRCC) to identify and deliver events that bring significant expenditure into the region and for the attraction and enhancement of the visitor experience. The adoption of the new Visitor Servicing Strategy by MRCC has paved the way for further collaboration in this space and the ongoing implementation of the event strategy will see great opportunities for our region to capitalise on.

In terms of local events, the Australian Alternative Wines Varieties Show and Mildura Writers Festival, which both showcase our regions culture and food and wine, were able to still be delivered, albeit with a largely online content, further displaying our regions versatility and the organisers adaptability. We were also so incredibly fortunate that the second Crafted by Mildura – Taste Better Walk, where we show our amazing food, wine, spirits and delicacies to the world was able to avoid lockdowns and cater for a sold out crowd of over 220 people. We will look to replicate this again in the coming year.

Having filled the CEO role almost two years ago now, it has proven to be the most challenging, and rewarding period of my career. Perhaps the best part so far has been helping great concepts become reality and the delivery to SBS of the Australia's Food bowl with Stefano de Pieri series has been significant.

The Board and staff of MRD have been amazing to work with in our adaptations to COVID-19 and with every hurdle, a new opportunity to connect with our buoyant community and try to deliver on their needs. The underlying prosperous and resilient economy of this region continues to shine and our passion to make it grow is evident.

Mildura has always been a great regional city at the heart of a thriving agricultural industry and we are now telling this story to the whole Country and beyond, so that we are recognised as a place to visit, relocate to, and invest.

Brett Millington
CEO, Mildura Regional Development

2020–2021 Operations

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- 10 **Social Media**
- 12 **Stakeholder Partnerships**





Economic Development

Innovation in Agriculture & Foods

This seminar, hosted in collaboration with ANZ Mildura, was held in March 2021 and was a resounding success with a great line-up of Guest Speakers:

Helen Brown - Bisnis Asia Director

Helen has more than 25 years' experience in writing, speaking and analysing complex subjects and issues. She regularly travels to Asia and lived and worked in Indonesia for four years as the Indonesia Correspondent for the ABC.

Hugh Ong - Food Agility Innovation Manager

Hugh is passionate about applying innovative technologies and R&D processes to solve for big problems in sustainability and community. With a deep understanding that technology and research alone is not a solution, Hugh also has a keen interest in strategy, business model innovation and agile project design – and works to bridge the gap between inventors and industry through the processes of innovation.

Mark Bennett - ANZ Head of Agribusiness

Mark currently leads ANZ Agribusiness in Australia with a focus on strategy and Industry Insights that are designed to deliver information and promote positive change for the agricultural industry.

Rebecca Wells - Mallee Regional Innovation Centre Chief Executive

Hydrogen in the Mallee. Rebecca Wells was born in Mildura and raised on a vineyard in Merbein, returning to the region in late 2008 after several years in a media career internationally. Throughout the past decade, Rebecca has re-immersed herself in community and professional networks in the Mallee region.

Salah Sukkarieh - Founder/CEO – AGERRIS

Salah is an international expert in the research, development and commercialisation of field robotic systems and has led a number of robotics and intelligent systems R&D projects in logistics, commercial aviation, aerospace, education, environment monitoring, agriculture and mining.

Stefano de Pieri - Celebrity Cook

Produced with ABC TV Gondola on the Murray to showcase Mildura farming communities and published several cookbooks. Showcased a 'first seen' excerpt of the SBS Australia's Food Bowl series.



Economic Development *Continued...*

Victorian Regional Chamber Alliance

Mildura Regional Development is a Member of the newly formed Victorian Regional Chamber Alliance.

VRCA Mission

To be recognised as the collective voice for regional Chambers of Commerce and Business Associations.

VRCA Vision

A prosperous Regional Victoria; vibrant, healthy, heard and connected.

VCA Purpose

To provide a regular forum for Regional Chambers of Commerce and Business Groups to discuss and explore opportunities and issues impacting regional and rural areas.

A state-wide alliance will allow each Chamber and Business Group to benefit from a more collaborative approach.

Liaise and advocate to Commonwealth and State Government on policies which can be unique and relevant to regional and rural areas

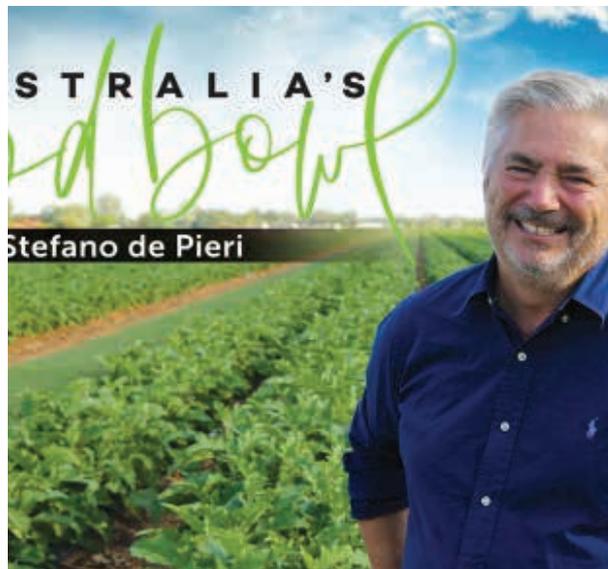


Workshops

Mildura Regional Development helped conduct an extensive list of training sessions and workshops throughout the year, they included:

- Cyber Security Awareness
- Winning Government Business
- Taking your Business Online
- Finance Fundamentals
- Options for Small Business during COVID
- Starting your Business
- Marketing your Business





Tourism Marketing

Media Coverage

The Mildura region featured in various print media throughout the 2020-2021 financial year. Mildura Regional Development focussed around seasonal campaigns and the experiences on offer in the region, including; National parks and nature based adventures, food, wine and distilleries, arts and culture, history and regional events. Publications which featured Mildura included; Caravanning Australia, Caravan World, The wanderer and Navigate Australia.

Mildura Regional Development also hosted a range of TV crews who filmed experiences which visitors can enjoy in the Mildura region, these included; 4WD TV, Australian Fishing Championships and What's up Down under. These programs will all broadcast on air in the 2021-2022 fin year.

Mildura Regional Development also supported and featured during the airing of SBS Food TV Show Australia's Food Bowl with Stefano de Pieri.

Bathurst Branding

Mildura Regional Development with the support of seven local businesses, secured branding on Tickford Racing's Monster Energy Ford Mustang at the 2020 Bathurst 1000, which is driven by Mildura local, Cameron Waters.

With three days of live free to air TV across the Channel Ten network, the Mildura branding had the ability to reach over 4 million TV viewers across the weekend, 2 million of those tuning in to Sunday's big race.

Businesses who supported this campaign included; All Seasons Holiday Park & Houseboats, Coomealla Memorial Sporting Club, GTS Freight and G1 Logistics, Mercure Hotel Mildura, ENZED Mildura/Mildura Forklifts, Thomson Linen Company and Zilzie Wines.

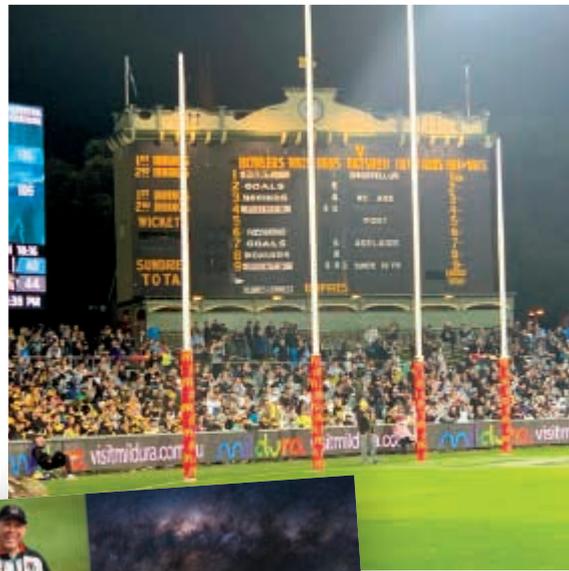
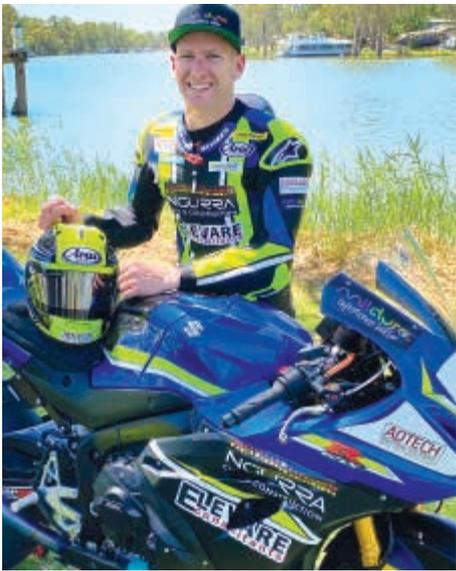
AFL Exposure

Mildura Regional Development successfully partnered with Sports Entertainment Network for extensive branding campaigns throughout the year. The AFL marketing campaign included a range of printed advertisements in the AFL Football record, plus in broadcast LED boundary signage at various AFL games across the country, heavily targeting Victorian teams. Throughout this campaign the visitmildura.com.au website received an increase in visitation from consumers based in Brisbane, Perth and Geelong. The Mildura Visitor Information Centre also noted an increase in visitors from Geelong, to their centre during December & January.

The SEN partnership also included a range of radio commercials placed across regional Victoria, Metro Melbourne and South Australia through the SEN radio network. Part of this initiative included the promotion of Mildura Week, where SEN presenters Campbell Brown and Malcolm Blight visited the region for a range of Live radio broadcasts promoting the region and the experiences they enjoyed throughout their stay. This was also celebrated at a hosted Sports Entertainment Night in May 2021.

Australia Bus Advertising Campaign

To align with existing AFL advertising, the Mildura region, through a range of inspirational images, featured on the back of buses across Australia. The bus backs were prominent for a 12 week period in Sydney, Perth, Brisbane, Melbourne and Adelaide. The visitmildura website was again the call to action for this campaign. The campaign was seen as a great way to keep our brand in market across those states once the football season had finished and the country saw an increase in interstate travellers.



Tourism Marketing *Continued...*

Crafted By Mildura – Taste Better Walk

MRD successfully coordinated and hosted the 'Crafted by Mildura – taste better walk' for the second year. Working with local businesses MRD was able to pull together the event in under 2 months. The 2021 event, held in March was supported by locals and visitors, with all tickets selling out. The event grew in capacity from 2020 with more local businesses jumping on board and supporting the event with either tastings or walk locations. The aim is to transition this event over to Arts Mildura for project management linking in with our like minded Art, Food and Cultural festivals.

Silo Art

The silo art project has evolved and will now be referred to as the 'Mallee Track Art Trail' due to complexities involved with each site and Grain Corp announcing they will not be accepting any new silo art projects. This will also open up a wide range of opportunities for artwork instalments along the Mallee Highway between Ouyen and Murrayville. These kinds of projects will be vital for the reactivation of Mallee Track towns after the hardships in previous years and impacts of restrictions and nearby border closures.

The Walpeup silo art project has continued to progress, with the artist Julian Clavijo still locked in, despite delays due to COVID-19.

It is hoped that painting of the silo in Walpeup can commence in early 2022, once it is safe to do so and critical works have been carried out at the site.

Sports Entertainment Night

While Mildura Regional Development's main marketing focus is as a destination of choice to a national audience, we also have a responsibility to show our support to a local capacity and connect people and business to grow the economy but also give back to the community.

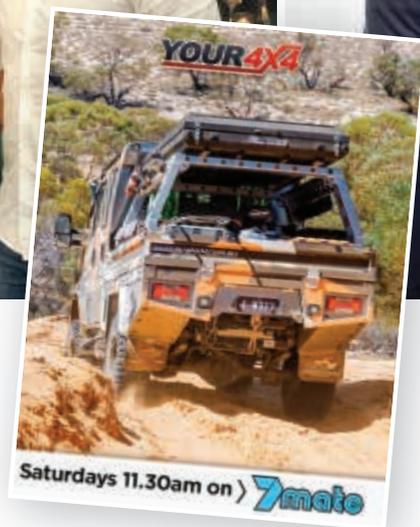
The Sports Entertainment Night not only promoted the region to the SEN Network through MRD's partnership, it also gave back to the community and raised over \$4,000 for the Mildura Base Public Hospital's new Paediatric Unit through ticket sales and a fundraising auction.

The Night hosted guest speakers from a range of sporting codes including; Campbell Brown & Malcolm Blight (SEN/ AFL greats), v8 Supercar Driver and Mildura Ambassador, Cameron Waters, Amelia Todhunter (WNBL) and Shantelle Thompson (Mildura local and jiu-jitsu world champion) who shared their stories with the local audience.

Research Data

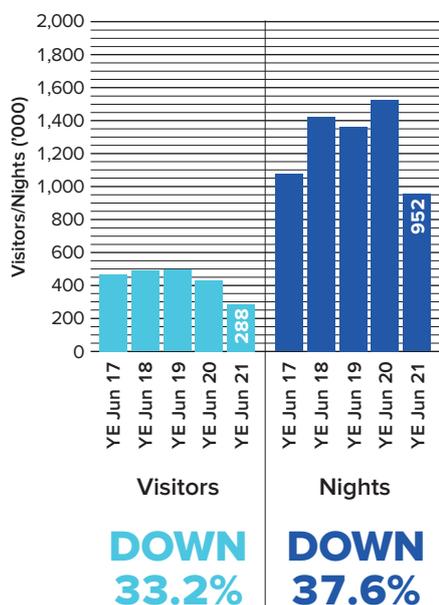
MRD maintained its extensive suite of annual and quarterly visitation research and quantitative tracking measures, sharing this intelligence with industry and media. This data also assists with general marketing campaign development and promotional decisions. A more detailed breakdown of the year's visitation data heads this report.

Along with the quarterly visitation data, Mildura Regional Development undertook consumer perceptions research to not only understand the trends of consumers but to gain and insight in their perception of The Mildura region as a travel destination to help in the business case development for the Bruce Munro Light Installation project.



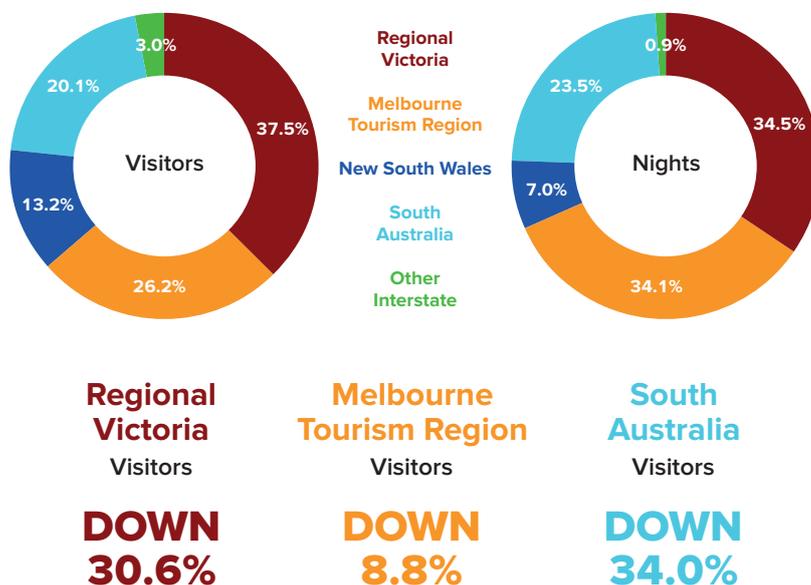
Domestic Travel to Mildura for the period July 2020 – June 2021

Visitors and Nights



Compared to Year End June 2020

Origin



Compared to Year End June 2020

Expenditure

Domestic overnight visitors spent

\$130m

an average of \$137 per night

Length of Stay

Visitors stayed, on average

3.3 nights

down by 0.2 nights

Compared to Year End June 2020

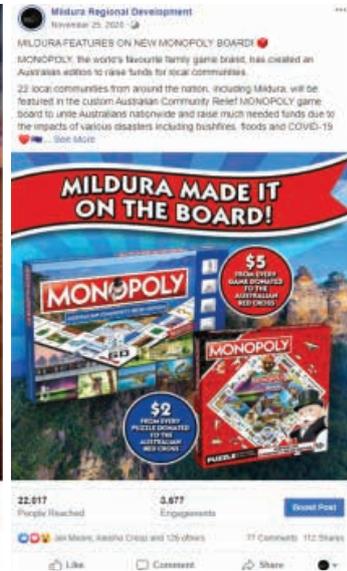
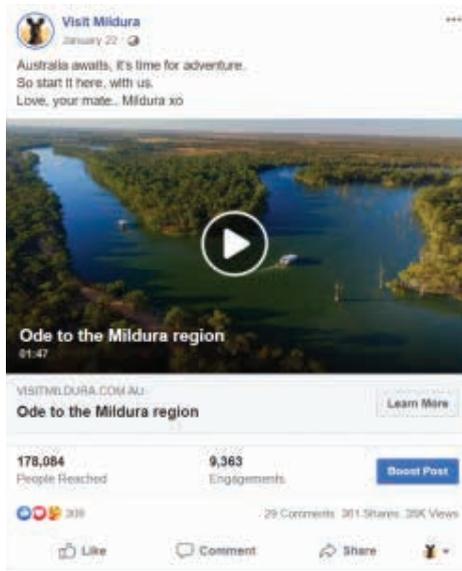
Visitor Age

The biggest visitor group to Mildura was 55–64 years

36.8%

65+ - 26.0% | 45–54 - 12.9%

Source: National Visitor Survey, YE June 21, Tourism Research Australia (TRA). Further travel data available by contacting Mildura Regional Development.



Social Media

Visit Mildura Website

The 2020-2021 financial year saw the launch of a brand new Visit Mildura website with thanks to the team at Saunders Design Group. The new site includes a fresh new design, with a strong focus on immediate visual impact representing the Visit Mildura brand and the region as a whole. Selecting high quality imagery captured by local photographers was an important element in designing the new site as well as a clean, simple look and ease of use for consumers.

The MRD team have worked extensively over the year to recruit new operator listings. With the new visitor guide to be launched in the second half of 2021, QR codes will direct consumers to the Visit Mildura website, so it is important the site showcases as many local businesses as possible. Further work is being done to enhance the capabilities of the site including integration of maps, interactive itineraries and a new What's On page to be managed by MRCC Events and Mildura Visitor Information and Booking Centre.

MRD Website

The brand new Mildura Regional Development website was launched in 2020 with thanks to Daniel Kelly from Build Digital Growth. The main aim for the new site, was an immediate and impressive visual impact to represent the organisation and ease of use through clarity in navigation.

The site represents and integrates both the Economic Development and Tourism aspects of MRD, plus sharing relevant information on current projects, research, upcoming opportunities and a range of business resources including access to tourism visitation data and REMPLAN.



MRD Facebook

The Mildura Regional Development Facebook Page continued to share relevant and informative information and opportunities to the local community with a focus on supporting tourism and economic development in the region. This page also assists the organisation to share current projects, partnerships, getting to know the team and various roles.

Successful campaigns undertaken this year are: #showmilduralove, the return of #forkitlocalfriday and MRD team videos covering a range of topics including RU OK Day and special messages to the community through ongoing COVID19 challenges. In the 2020–2021 financial year, the MRD Facebook page received 949 new page likes.

Visitmildura
New Page Likes on our
 Visitmildura Facebook page.

Last 12 months



949



MRD YouTube

The Visit Mildura YouTube channel is used as another way to share and support current video campaigns including TVC's and any other relevant marketing videos to promote visitation in the region.



MRD LinkedIn

Mildura Regional Development utilises LinkedIn for professional social networking, relationship building with relevant stakeholders and keeping networks in the loop by sharing relevant information or opportunities. Over the year, MRD gained 178 new followers on LinkedIn.



Visitmildura Instagram

The @visitmildura Instagram account showcases high quality images and videos captured by local and visiting photographers. Having an exceptional standard of visual content, paired with detailed, engaging and descriptive captions, allows MRD to promote the region in the most captivating and visually appealing way. This also attracts followers to engage with the posts and put Mildura, Wentworth and Surrounds on the radar for future holiday bookings.

Throughout the 2020–2021 financial year, the @visitmildura Instagram account has also utilised the stories and reels features, which has added to the overall engagement. Over the 12 months the @visitmildura Instagram page gained 1,928 new followers.

Visitmildura
New Followers on our
Visitmildura Instagram page.

Last 12 months **1,928**



Visitmildura Facebook

The Visit Mildura Facebook Page promotes the Mildura region as an attractive place to visit, using high quality images, creative, engaging captions as well as sharing relevant and up to date information on new products, things to see and do across the region and events. This platform is also utilised to share information about TV shows and campaigns MRD has been involved in, for example YOUR4X4, Australian Fishing Championships and What's Up Downunder.

The Visit Mildura accounts (FB & Instagram) are also a great way of promoting some of the more remote areas of the region such as the Mallee track, Millewa and Pooncarie.

Successful campaigns undertaken this year have included; continuation of 'Epic Sunset Sundays', Pixie the Christmas Elf on tour (featuring MRD Trainee Laura), 'Ode to the Mildura region' video and the 'Meet the Locals' video series continuing after a successful run last financial year, with the aim to bring human connection, storytelling and build meaningful relationships with visitors and potential visitors. The Visit Mildura Facebook Page received an impressive 2,071 new page likes over the financial year.

Visitmildura
New Page Likes on our
Visitmildura Facebook page.

Last 12 months **2,071**



Stakeholder Partnerships

Murray Regional Tourism

Where appropriate, Mildura Regional Development integrated with Murray Regional Tourism initiatives and activities. Mildura Regional Development continue to attend the Murray Tourism Managers Forums allowing for local participation and input.

Business

Mildura Regional Development continued liaising with local and national organisations including; Richmond Institute of Sports Leadership, Mildura Airport Corporation, ANZ Mildura, Mildura City Heart, Sunraysia Institute of TAFE, Latrobe University, Lower Murray Water and other likeminded businesses to maintain strong business relationships, partnerships and support.

Marketing Partnerships

Mildura Regional Development formed a range of new partnerships throughout the year to help broaden our marketing reach and engagement. The business relationship and partnerships included; RedStar Media who undertake our media buying and national marketing partnerships, Bendigo Spirit Partnership in conjunction with MRCC, Josh Waters Racing for the superbike series, Pico Play who are undertaking the consultancy and project framework for the Bruce Munro Light Installation works, and v8 Supercar Driver, Cameron Waters, who now forms part of our local ambassador program.

Government and Agencies

Throughout the year Mildura Regional Development participated in numerous Ministerial, Government agency, Regional Partnerships, and more recently Local Government recovery sessions placing particular emphasis on reporting and interpreting local business and tourism data and responses through various changes and funding announcements throughout COVID.

Regular liaison also occurred with State and Federal politicians as well as organisations including Mildura and Wentworth Councils and Regional Development Victoria.

Governance and Operations

Directors

The name of the directors in office at any time during, or since the end of the period (June 2021) are:

- Geoff Thomson (Chair)
- Geoff Dea
- Maria Carrazza
- Judith Damiani
- Brett Millington
- Jodie Bromley
- Jodie Madden (appointed to the board April 2021)
- Stefano De Pieri (Retired October 2020)

Brett Millington is the current CEO of Mildura Regional Development

An internal audit is conducted through Mildura Rural City Council and a financial audit is conducted through VAGO

Mildura Regional Development have also continued to follow the organisations COVIDSafe Plan which commenced August 2020

Wendy Davison has been appointed the COVIDSafe Business Concierge Officer role, which involves visiting businesses directly to provide support, advice and resources to improve their COVIDSafe practices.

Committees

The name of the directors who represent the following committee are:

Governance Committee – meet quarterly

- Judith Damiani (chair)
- Brett Millington
- Maria Carrazza

Audit Committee – meet quarterly

- Geoff Dea (chair)
- Jodie Bromley
- Geoff Thomson
- Glen Hornsby (independent/company accountant)

Tourism Committee – meet as required

- Jodie Bromley
- Geoff Thomson

Memberships

Mildura Regional Development hold memberships with the following organisations:

- Employsure (workplace relations)
- VTIC – (Victorian Tourism Industry Council)
- Victorian Chamber of Commerce (Business relations)
- Economic Development Australia

Financial Report

This is a summary of the financials for our 2020/21 operations. For a copy of our full Annual Financial Statement for the Financial year ending 30 June 2021, please contact the Mildura Regional Development office on 03 5021 0599.

Statement of Profit or Loss and Other Comprehensive Income for the Year Ended 30 June 2021

	Note	2021 \$	2020 \$
Sales revenue	2	1,563,868	1,364,866
Other revenue	2	142,833	7,494
TOTAL INCOME		1,706,701	1,372,360
Administration expenses		(178,903)	(223,434)
Interest		(11,250)	(2,991)
Employee benefits expense		(665,077)	(699,065)
Occupancy expenses		(23,950)	(54,723)
Project costs		(885,155)	(416,705)
Depreciation		(13,639)	(2,740)
Amortisation - Right of use assets		(30,296)	(8,545)
TOTAL EXPENSES		(1,808,270)	(1,408,203)
PROFIT (LOSS) BEFORE INCOME TAX		(101,569)	(35,843)
Tax expense		-	-
PROFIT (LOSS) FOR THE YEAR		(101,569)	(35,843)
Other comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE YEAR		(101,569)	(35,843)

Full financial notes form part of these financial statements and can be obtained by contacting Mildura Regional Development.

Statement of Financial Position as at 30 June 2021

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	684,179	823,354
Trade and other receivables	5	-	14,025
TOTAL CURRENT ASSETS		684,179	837,379
NON-CURRENT ASSETS			
Property plant and equipment	6	273,834	324,683
TOTAL NON-CURRENT ASSETS		273,834	324,683
TOTAL ASSETS		958,013	1,162,062
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	57,279	112,973
Employee provisions	8	33,641	26,746
Lease Liability	9	26,555	27,899
TOTAL CURRENT LIABILITIES		117,475	167,618
NON-CURRENT LIABILITIES			
Employee provisions	8	13,464	15,141
Lease Liability	9	214,482	265,142
TOTAL NON-CURRENT LIABILITIES		227,946	280,283
TOTAL LIABILITIES		345,421	447,901
NET ASSETS		612,592	714,161
EQUITY			
Retained earnings		612,592	714,161
TOTAL EQUITY		612,592	714,161

Full financial notes form part of these financial statements and can be obtained by contacting Mildura Regional Development.

Financial Report *Continued...*

Statement of Changes in Equity for the Year Ended 30 June 2021

	Note	Issued Capital Ordinary \$	Retained Earnings \$	Total \$
BALANCE AT 1 JULY 2019		-	750,004	750,004
Total comprehensive income for the year		-	(35,843)	(35,843)
BALANCE AT 30 JUNE 2020		-	714,161	714,161
Total comprehensive income for the year		-	(101,569)	(101,569)
BALANCE AT 30 JUNE 2021	10	-	612,592	612,592

Full financial notes form part of these financial statements and can be obtained by contacting Mildura Regional Development.

Statement of Cash Flows for the Year Ended 30 June 2021

	Note	2021 \$	2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from funders and customers		1,718,758	1,493,972
Payments to suppliers and employees		(1,978,286)	(1,388,064)
Other revenue		207,116	7,494
Net GST paid		(41,131)	(85,713)
NET CASH FROM (USED IN) OPERATING ACTIVITIES	13	(93,543)	27,689
CASH FLOWS USED IN INVESTING ACTIVITIES			
Capital expenditure		(20,350)	(36,070)
NET CASH USED IN INVESTING ACTIVITIES		(20,350)	(36,070)
CASH FLOWS USED IN FINANCING ACTIVITIES			
Lease payments		(25,282)	(9,848)
NET CASH USED IN FINANCING ACTIVITIES		(25,282)	(9,848)
NET DECREASE IN CASH HELD		(139,175)	(18,229)
Cash and cash equivalents at beginning of period		823,354	841,583
CASH AND CASH EQUIVALENTS AT END OF PERIOD	4	684,179	823,354

Full financial notes form part of these financial statements and can be obtained by contacting Mildura Regional Development.

MILDURA
REGIONAL
DEVELOPMENT



Mildura Regional Development

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